

## Health Insurance Premium Scenario Project

This health insurance project will be in **two parts**: 1) you will first have to complete a **family monthly budget**, then 2) you will use the *internet* to get a **health insurance policy** (medical and dental if you can afford it) from the **disposable income** (money left over after expenses) generated from the family budget worksheet.

**Note:** To do this exercise, you must pretend that you are at least **22 years old**.

### **Budget worksheet:**

1. Again, we will assume you are over 22; you are either married or single; and you have **one** or **more** children.
2. Your teacher will give you the criteria for how much money you, or you and your spouse will be making per month as well as the estimated taxes.
3. Prior to completing your personal family budget worksheet, as a class, you and your teacher will complete a sample worksheet which will assist you with **estimated spending** and other **expenses**.
4. You will then, complete your family budget and arrive at a disposable income from which you will pay your health insurance premium. **Note: Your insurance premium cannot exceed your disposable income.**

### **Health Insurance Plan:**

1. OK! Go to website [www.cigna.com](http://www.cigna.com) or another insurance website. If you use Cigna's website, click **Individual and Families**. Select **Individual and Family Plans**. Click **Explore Plans in Your State** (on the left of screen). Click on the state of *Georgia* on the map. Click **Get Quote**. Start completing the application
2. You must submit all information requested in the application. Please note that information **does not** have to be real. However, be smart and enter information that makes sense. For example: your name could be Mike Martin, and you reside in GA 30135 (**zip code must be real**), your phone # may be (678) 333-3244, email: [mike\\_martin@yahoo.com](mailto:mike_martin@yahoo.com), and so on. **PLEASE DO NOT USE MY INFORMATION – MAKE UP YOUR OWN.**
3. Follow the instructions in the application. 1) Again you must type a real Georgia zip code. 2) You must select a coverage type. **Note:** You cannot select **applicant** only (you may not be married, but you have dependents). Must either select **applicant + spouse**, **applicant + children**, or **applicant + family**.
4. Must complete bottom of application:
  - must enter your name and other information including birthday
  - Must enter spouse's name and other information including birthday (**if you are married**).

- Must include first child's or children's name under SPOUSE. Complete all information including birthday (**if married**).
  - Enter child's name under yours, if single
  - Click the **x** beside each box you do not need to add information (may not be necessary).
  - ***However, put a number in the last box if you wish to add more children.***  
Type child/children's name, additional information, and birthday.
5. When all information has been completed, click SUBMIT.
  6. Next, you will be shown a page with several Medical Plans. Read and select a desired plan. (select plan **on right**)
  7. The next screen will bring you to Dental Plans. Select plan (**right side of screen**).  
**Note:** Make sure you can afford dental. Remember, **premiums** cannot exceed **disposable income**.
  8. After selecting dental plan, the next screen will show a **policy** with both premiums. **Print the policy**.
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